

# 2016-2017 Request to Decline or Reduce Federal Direct Parent PLUS Loan



**Office of Student Financial Aid**  
University of Illinois at Urbana-Champaign  
620 East John Street - MC 303  
Champaign, IL 61820-5712  
Fax (217) 265-5516 Phone (217) 333-0100

Student Name: \_\_\_\_\_  
Last First M.I.

UIN: \_\_\_\_\_

**Instructions:** To cancel or reduce a Federal Direct Parent PLUS Loan after it has been accepted on the Financial Aid Award Letter, please check the appropriate box below and provide the information requested. This form must be completed by the Parent Borrower.

This form is not an application for the Federal Direct Parent PLUS Loan. For information on applying for a Federal Direct Parent PLUS loan please visit the Office of Student Financial Aid website at <https://osfa.illinois.edu/types-of-aid/federal-direct-parent-plus-loan>.

The deadline for submitting a request to cancel or reduce a Federal Direct Parent PLUS Loan is as follows:

Fall 2016 only (August 22-December 16) – December 7, 2016  
Spring 2017 only (January 17-May 12) – May 3, 2017  
Fall 2016 AND Spring 2017 – May 3, 2017

- Cancel the full amount of the 2016-2017 Federal Direct Parent PLUS Loan. (Checking this box will result in the entire loan being cancelled.)**
- Reduce the amount of the 2016-2017 Federal Direct Parent PLUS Loan to the amounts indicated below:**

Desired Fall 2016 Loan Amount: \_\_\_\_\_

Desired Spring 2017 Loan Amount: \_\_\_\_\_

Desired Total 2016-2017 Loan Amount: \_\_\_\_\_

By signing this form, I authorize the University of Illinois at Urbana-Champaign to reduce or cancel my Federal Direct Parent PLUS Loan.

\_\_\_\_\_  
Printed Name of Parent Borrower

\_\_\_\_\_  
Parent Borrower Signature

\_\_\_\_\_  
Date