

2016-2017 Asset Information Letter



Office of Student Financial Aid
University of Illinois at Urbana-Champaign
620 East John Street – MC 303
Champaign, IL 61820-5712
Fax (217) 265-5516 Phone (217) 333-0100

Student Name: _____ UIN: _____
Last First MI (University Identification Number)

We are in the process of verifying the information reported on your 2016-2017 Free Application for Federal Student Aid (FAFSA). Please refer to the student and parent FAFSA questions regarding asset information as of the day the FAFSA was originally filed to complete the following chart below.

Date student's 2016-2017 original FAFSA application was filed: _____
(mm/dd/yyyy)

Asset information as of the day the FAFSA was originally filed:	Parent(s)/Stepparent	Student/Spouse
Cash, savings and checking account total	\$ _____	\$ _____
Net worth of real estate/investments	\$ _____	\$ _____
Net worth of business and/or investment farm	\$ _____	\$ _____

If a significant asset change was made to the FAFSA, please explain:

Net worth means current value minus debt. If net worth is negative, enter 0.

Investments include real estate (do not include the home you live in), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. **Investments also include** qualified educational benefits or education savings accounts (e.g. Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans). Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.

Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.), or cash, savings, and checking accounts already reported on the FAFSA. **Investments also do not include** UGMA and UTMA accounts for which you are the custodian, but not the owner.

Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.

Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law. **Investment farm value does not include** the value of a family farm that you (your spouse and/or your parents) live on and operate.

I certify that ALL of the information on this form is complete and correct.

Student Signature Date

Parent Signature (Required for dependent students) Date

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sentenced to jail, or both.

Documents may be faxed to 217-265-5516 or mailed to the address at the top of this letter. You will be able to view receipt of faxed documents online within three business days and receipt of mailed documents within one week. To check the status of submitted documents go to www.osfa.illinois.edu and click on "Check Your Status." If you have any questions, please contact a member of our counseling staff at 217-333-0100.