

2020-2021 Request to Decline or Reduce Federal Direct Parent PLUS Loan

ILLINOIS
Office of Student Financial Aid
University of Illinois at Urbana-Champaign
620 East John Street – MC 303
Champaign, IL 61820-5712
Fax (217) 265-5516 Phone (217) 333-0100

Student Name: _____
Last First M.I.

UIN: _____

Instructions: To cancel or reduce a Federal Direct Parent PLUS Loan after it has been accepted on the Financial Aid Award Letter, please check the appropriate box below and provide the information requested. This form must be completed by the Parent Borrower.

This form is not an application for the Federal Direct Parent PLUS Loan. For information on applying for a Federal Direct Parent PLUS loan please visit the Office of Student Financial Aid website at <http://www.osfa.illinois.edu/types-of-aid/federal-direct-parent-plus-loan>

The deadline for submitting a request to cancel or reduce a Federal Direct Parent PLUS Loan is as follows:

Fall 2020 only (August 24-December 18) – December 9, 2020
Spring 2021 only (January 21-May 15) – May 6, 2021
Fall 2020 AND Spring 2021 – May 6, 2021

- Cancel the full amount of the 2020-2021 Federal Direct Parent PLUS Loan. (Checking this box will result in the entire loan being cancelled.)**
- Reduce the amount of the 2020-2021 Federal Direct Parent PLUS Loan to the amounts indicated below:**

Desired Fall 2020 Loan Amount: _____

Desired Spring 2021 Loan Amount: _____

Desired Total 2020-2021 Loan Amount: _____

By signing this form, I authorize the University of Illinois at Urbana-Champaign to reduce or cancel my Federal Direct Parent PLUS Loan.

Printed Name of Parent Borrower

Parent Borrower Signature

Date

Completed documents should be uploaded directly to UI-Integrate Self-Service. For instructions on how to access and upload documents please visit <https://osfa.illinois.edu/DocumentUpload>. Be sure to include your name and UIN on all documents uploaded. After you have uploaded your documents, you may confirm receipt within 3 business days at <https://osfa.illinois.edu/process/checking-your-status>. If you have any questions, please visit our website www.osfa.illinois.edu, contact a member of our counseling staff at (217) 333-0100 or email finaid@illinois.edu. **Please do not email documents to this email address.**